



**CITY OF FAIRBURN
CITY HALL
56 Malone Street
Fairburn, GA 30213
October 2, 2014
6:15 P.M.**

SPECIAL CALLED MEETING

The Honorable Mayor Mario Avery

The Honorable Ron Alderman
The Honorable Alex Heath
The Honorable Marian Johnson

The Honorable Lydia Glaize
The Honorable Elizabeth Hurst
The Honorable Hattie Portis-Jones

Tom Barber
Brenda B. James
William Randy Turner

City Administrator
City Clerk
City Attorney

I. MEETING CALLED TO ORDER: All Members of Council were present which constituted a quorum.

II. AGENDA ITEMS:

1. Setting of the 2014-2015 Millage Rate

Council Member Glaize made a motion to approve the 2014-2015 M & O Millage Rate of 8.1 mills which will generate approximately \$3.6 million dollars in General Fund Revenue with Council Member Portis-Jones providing the second.

Council Member Alderman asked if this is the same millage rate we had from last year. Mr. Barber said yes, this is same rate for the last 2 years. **After discussion, the motion carried.**

2. Adoption of the 2014-2015 Fiscal Year Budget

Council Member Johnson made a motion to adopt the 2014-2015 Fiscal Year Budget to include eleven separate funds. General Fund Revenues and Expenditures are \$13,260,292, combined with the other ten funds with the total revenues of \$37,339,220 and total expenses for \$42,732,240. Council Member Alderman provided the second. **The motion carried.**

3. Resolution to Adopt the Fiscal Year 2014-2015 General Obligation Bond Millage Rate

Council Member Heath made a motion to approve the Resolution to adopt the Fiscal Year 2014-2015 General Obligation Bond Millage Rate to 1.72 mills which will generate approximately \$900,000 in tax revenues with Council Member Johnson providing the second.

Mr. Barber said the millage increased to 1.72. Council Member Glaize asked why we were not given this information during the budget hearing. Mr. Barber said he did not have the information at that time. He said he estimated the cash, so the more cash we have the lower the rate and the later we wait to set the rate, the lower the rate will be. Council Member Glaize asked if this is for us to pay the 2010 Bond or for all the bonds we owe. Mr. Barber said this is for the 2010 Referendum which is the \$10,000,000.00 we approved. He said the only thing that affects the millage rate is the digest. If collections go down the millage rate goes up. Council Member Glaize asked did the digest go up. Mr. Barber said no. He said we decided we wanted to use the conservative approach because there is a piece in the digest that is inaccurate. Council Member Glaize asked which account is inaccurate. He said it is the Personal Property account for the helicopter parts company showing \$174,000,000.00 in inventory. He said there will be a huge adjustment in the digest. He said the change is a little more than 10% and this company is a part of United Technologies. Council Member Heath asked if this was ARO. Mr. Barber said no, this company is called Helicopter Support Inc. and they sell helicopter parts. Council Member Alderman asked if the reason we are going up because the cash value is lower. Mr. Barber said yes, the increase should have been last year but he estimated \$45,000 too much. He said he waited to do the cash value later in the month hoping it will be on point. He said it is hard to estimate because we get the revenue 2 months after the fact, which is November. Council Member Glaize asked if he could come back and give an update. Mr. Barber said yes. Council Member Portis-Jones asked if there will be an actual adjustment if the numbers prove to be different from what is estimated. Mr. Barber said no, they will have already billed. **After discussion, the motion carried.**

Mayor Avery announced there is a meeting on October 9th and 23rd, however; if we get all need on the October 9th meeting, we will not need the meeting October 23rd. He said everyone should have a handout on the Redevelopment Powers. Mr. Barber said there is also a link on Fairburn Website for information on the Redevelopment Powers.

III. ADJOURN COUNCIL MEETING:

Council Member Alderman made a motion to adjourn the Meeting at 6:45 pm with Council Member Glaize providing the second. **The motion carried.**

Brenda James, City Clerk

Mario Avery, Mayor